USING REQUIRED MINIMUM DISTRIBUTIONS TO ENHANCE YOUR LEGACY

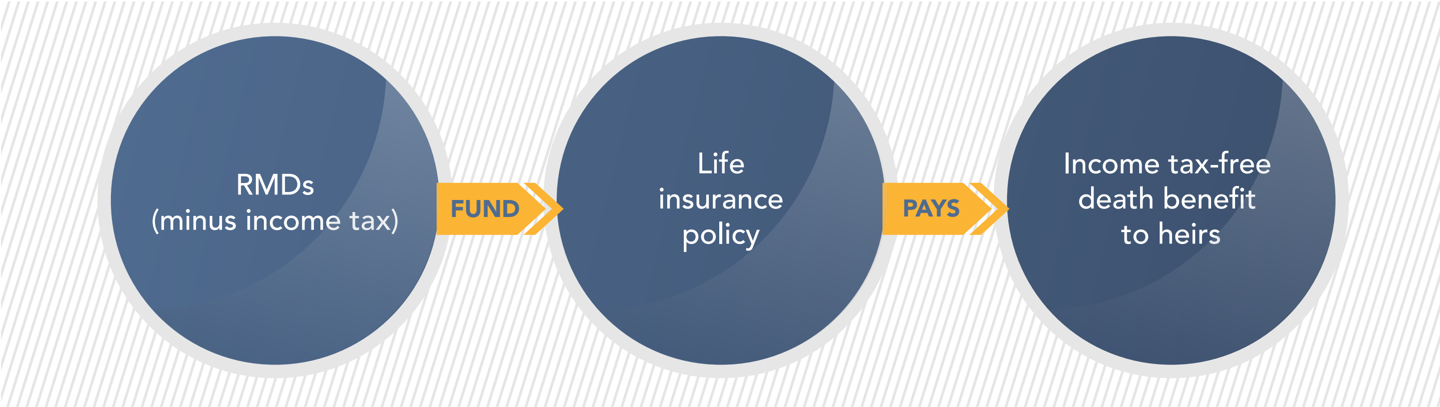
BACKGROUND

You probably know that once you reach a certain age (73), the IRS requires you to take minimum withdrawals from tax-advantaged retirement accounts such as a 401(k) or IRA. Failure to withdraw your required minimum distribution (RMD) on time can mean a penalty.

If you are in the fortunate position of having your income needs sufficiently covered by other assets, you can use your RMDs to help your family or a charity. A life insurance policy funded by RMDs (after income taxes are paid) can enhance your tax-advantaged legacy. The death benefit from your life insurance policy can pass to your loved ones or to your favorite charity tax-free if properly designed.

HOW IT WORKS

An RMD (minus the income tax) funds a life insurance policy. When the policy beneficiaries receive the death benefit, the payment is generally free from income tax.



Structuring a life insurance policy this way can create an enhanced legacy for your family or a charity – plus, a properly completed beneficiary form means that the death benefit avoids probate!

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